



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

PART I

Sr. No.	Particulars	(Rs. In Lacs)					
		Quarter ended			Half Year Ended		Year ended
		30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
1	Income from Operations (a) Net sales/Income from operations (Net of excise duty) (b) other operating income Total Income from operations (net)	4213.88	5,568.93	4,010.52	9,782.81	9,286.61	15,108.64
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses	1271.36 776.58 (281.69) 552.73 69.87 1097.94 3486.77	1,229.68 1,045.30 281.54 523.81 70.67 1,362.14 4,513.14	1,073.31 854.63 (190.68) 441.01 48.90 1,139.45 3,366.62	2,501.04 1,821.88 (0.16) 1,076.54 140.54 2,460.08 7,999.91	2,209.55 1,429.12 137.12 918.48 95.72 3,072.56 7,862.54	3,905.69 2,812.96 (755.54) 1,748.46 185.10 5,070.07 12,966.74
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	727.11	1,055.79	643.90	1,782.90	1,424.07	2141.90
4	Other income	10.28	621.60	1.15	631.89	245.19	445.17
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	737.39	1,677.39	645.06	2,414.78	1,669.26	
6	Finance costs	78.52	33.03	20.26	111.55	39.68	39.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	658.87	1,644.36	624.80	2,303.23	1,629.58	2547.9
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	658.87	1,644.36	624.80	2,303.23	1,629.58	2547.9
10	Tax expense	217.48	341.08	192.74	558.56	445.59	659.38
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	441.39	1,303.28	432.05	1,744.67	1,183.99	1888.52
12	Extraordinary Items (net of tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	441.39	1,303.28	432.05	1,744.67	1,183.99	1888.52
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest #	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	441.39	1,303.28	432.05	1,744.67	1,183.99	1888.52
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1680.00	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	15,715.37
19.i	Earnings per share (a) Basic and diluted EPS before extraordinary items for the year to date and for the previous year) not to be annualised: (b) Basic and diluted EPS After extraordinary items for the year to date and for the previous year) not to be annualised:	2.63 2.63	7.76 7.76	2.57 2.57	10.38 10.38	7.05 7.05	11.24 11.24
	See accompanying note to the financial results						

*Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Interest Expenses have been shown as net off with Interest received from operational activities.



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel.: 022-2838 3581 Telefax : 022-2838 3582

E-mail : lovable.mum@federalbrands.in

Unaudited Statement of Assets and Liabilities as on September 30, 2013

(Rs. In Lacs)

	Particulars	As on 30.09.2013	As on 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	1,680.00	1,680.00
	b) Reserves and Surplus	17,460.04	15,715.37
	Sub - total- Shareholder funds	19,140.04	17,395.37
2	Non-current liabilities		
	(a) Long-term borrowings	830.21	940.90
	(b) Deferred tax liabilities (net)	221.30	192.61
	(c) Long-term provisions	112.03	135.29
	Sub-total - Non-current liabilities	1,163.54	1,268.80
3	Current liabilities		
	a) Short-term borrowings	467.69	
	(b) Trade payables	1,576.92	1,020.97
	(c) Other current liabilities	1,074.26	930.02
	(d) Short-term provisions	434.14	510.93
	Sub-total - Current liabilities	3,553.01	2,461.91
	TOTAL - EQUITY AND LIABILITIES	23,856.58	21,126.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4,000.12	4,080.99
	(b) Non-current investments	10,783.98	7,981.83
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	265.45	263.84
	(e) Other non-current assets	28.25	28.29
	Sub-total - Non-current assets	15,077.81	12,354.95
2	Current assets		
	(a) Inventories	4,622.56	4,309.15
	(b) Trade receivables	3,571.99	1,736.38
	(c) Cash and cash equivalents	312.74	314.06
	(d) Short-term loans and advances	270.43	94.40
	(e) Other current assets		
	(i) Maturity value receivable on Mutual Fund Investments		2,316.09
	(ii) Others	1.05	1.05
	Sub-total - Current assets	8,778.78	8,771.13
	TOTAL - ASSETS	23,856.58	21,126.08



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel.: 022-2838 3581 Telefax : 022-2838 3582

E-mail : lovable.mum@federalbrands.in

PART II

	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		(Unaudited)					(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	5505174	5505174	5550000	5505174	5550000	5550000
	-Percentage of shareholding	32.77	32.77	33.04	32.77	33.04	33.04
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered -						
	-Number of shares -	11294826	11294826	11250000	11294826	11250000	11250000
	-Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital)	67.23	67.23	66.96	67.23	66.96	66.96

	Particulars	3 months ended (30/09/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beglnnig of the quarter	0
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaing unresolved at the end of the quarter	0



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel.: 022-2838 3581 Telefax : 022-2838 3582

E-mail : lovable.mum@federalbrands.in

Notes :

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board Directors at their meeting held on Tuesday, 12th November, 2013.
- 2 The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.
- 3 As the company business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- 4 Pursuant to the provisions of Clause 43/43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

(Rs. In Lacs)

Particulars	Object as per Prospectus	Actual Utilization till 30.09.2013
Utilisation of funds		
Setting up manufacturing facility to create additional capacity as Bengaluru	2,284.93	1,913.20
Expenses to be incurred for Brand Building	1,800.00	1,445.13
Brand Development Expenses	600.00	597.75
Investment in Joint Venture	2,500.00	-
Setting up of Exclusive Brand Outlets ("EBO's")	1,412.18	813.43
Setting up of Retail Store Modules for "Shop-in-Shop"	361.00	350.54
Upgradation of Design Studios	759.52	271.34
General Corporate Purpose	2,396.16	-
Public Issue Expenses	846.26	755.67
Total	12,960.05	6,147.06

Means of Finance	As per objects	30.09.2013
Term Loan	1,632.55	996.25
Amount received from Pre-IPO	2,000.00	
Amount received from IPO	<u>9,327.50</u>	5,150.81
Total	12,960.05	6,147.06

Interim Utilisation of IPO Proceeds upto 30.09.2013	(` In Lacs)
Balance Unutilised amount temporarily invested in	
Mutual Funds	6,176.69
Balance with Banks	-
Total	6,176.69

For Lovable Lingerie Limited



(L Vinay Reddy)

Chairman & Managing Director



Place : Mumbai
Date: 12.11.2013

LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel.: 022-2838 3581 Telefax : 022-2838 3582

E-mail : lovable.mum@federalbrands.in