

**Date:** 7<sup>th</sup> November, 2015

To,  
**National Stock Exchange of India Ltd,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

To,  
**Bombay Stock Exchange Ltd.,**  
Market Operations Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Outcome of the Board meeting held on 7<sup>th</sup> November, 2015 & Disclosure under clause 36 of the Listing Agreement**

Dear Concern,

Pursuant to the requirement of the Listing Agreement, we submit hereby that the Board of Directors of the Company at their meeting held on Saturday, November 7th, 2015 have inter-alia considered and approved the Un-audited financial results of the Company for the quarter and half-year ended on September 30, 2015.

This is for your information and record.

Thanking you.

Yours faithfully,

**For Lovable Lingerie Limited**



**L Vinay Reddy**  
**Chairman and Managing Director**



(DIN: 00202619)

Encl: 1) Un-audited Financial Results for the Quarter and half-year ended on September 30, 2015.

**LOVABLE LINGERIE LTD.**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

**PART I**

		Quarter Ended			Half Year Ended		(Rs. In Lacs)
Sl. No.	Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2015
						(Audited)	
<b>1</b>	<b>Income from Operations</b>						
	(a) Net sales/Income from operations (Net of excise duty)	4,805.96	6,550.70	4,605.27	11,356.66	10,536.77	17,237.30
	(b) other operating income	-	-	-	-	-	12.09
	<b>Total Income from operations (net)</b>	<b>4,805.96</b>	<b>6,550.70</b>	<b>4,605.27</b>	<b>11,356.66</b>	<b>10,536.77</b>	<b>17,249.39</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1,405.28	1,685.34	1,276.64	3,090.62	2,561.98	5,253.36
	(b) Purchases of stock-in-trade	960.07	1,189.39	792.87	2,149.46	1,733.71	2,929.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(71.56)	341.59	(57.41)	270.02	456.19	(697.71)
	(d) Employee benefits expense	632.22	694.39	621.55	1,326.61	1,231.43	2,549.57
	(e) Depreciation and amortisation expense	64.73	64.52	81.66	129.25	163.07	249.09
	(f) Other expenses	1,132.45	1,456.25	1,255.80	2,588.71	2,654.57	4,792.94
	<b>Total expenses</b>	<b>4,123.20</b>	<b>5,431.48</b>	<b>3,971.11</b>	<b>9,554.67</b>	<b>8,800.95</b>	<b>15,077.15</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>682.76</b>	<b>1,119.22</b>	<b>634.16</b>	<b>1,801.98</b>	<b>1,735.82</b>	<b>2,172.24</b>
<b>4</b>	<b>Other income</b>	40.93	566.26	69.60	607.20	401.02	633.24
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>723.69</b>	<b>1,685.49</b>	<b>703.76</b>	<b>2,409.18</b>	<b>2,136.84</b>	<b>2,805.48</b>
<b>6</b>	<b>Finance costs #</b>	44.96	22.83	24.36	67.79	57.05	111.40
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>678.74</b>	<b>1,662.66</b>	<b>679.40</b>	<b>2,341.39</b>	<b>2,079.79</b>	<b>2,694.08</b>
<b>8</b>	<b>Exceptional items</b>	(18.00)	-	-	(18.00)	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>660.73</b>	<b>1,662.66</b>	<b>679.40</b>	<b>2,323.39</b>	<b>2,079.79</b>	<b>2,694.08</b>
<b>10</b>	<b>Tax expense</b>	221.57	440.58	252.36	662.15	621.99	722.49
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>439.16</b>	<b>1,222.08</b>	<b>427.05</b>	<b>1,661.24</b>	<b>1,457.79</b>	<b>1,971.59</b>
<b>12</b>	<b>Extraordinary items (net of tax)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>439.16</b>	<b>1,222.08</b>	<b>427.05</b>	<b>1,661.24</b>	<b>1,457.79</b>	<b>1,971.59</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority interest *</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>439.16</b>	<b>1,222.08</b>	<b>427.05</b>	<b>1,661.24</b>	<b>1,457.79</b>	<b>1,971.59</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- per Share)</b>	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	16,830.50
<b>19.i</b>	<b>Earnings per share</b>						
	(a) Basic and diluted EPS before extraordinary items for the year to date and for the previous year) not to be annualised:	2.61	7.27	2.54	9.89	8.68	11.74
	(b) Basic and diluted EPS After extraordinary items for the year to date and for the previous year) not to be annualised:	2.61	7.27	2.54	9.89	8.68	11.74
See accompanying note to the financial results							

\*Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, pro discontinuing operations, if any, included in the above shall be disclosed with details thereof.

# Interest Expenses has been shown as net off with Interest received from operational activities.

**LOVABLE LINGERIE LTD.**

Regd. Office: A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel.: 022-2838 3581 Telefax : 022-2838 3582

E-mail : loveble.fashion@federalbrands.in • website : www.lovableindia.in • CIN No.: L17110MH1987PLCO44835



**Statement of Assets and Liabilities as on September 30, 2015**

Sr. No.	Particulars	(Rs. In Lacs)	
		As on 30.09.2015 Unaudited	As on 31.03.2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a) Share Capital	1,680.00	1,680.00
	b) Reserves and Surplus	18,491.74	16,830.50
	<b>Sub - total- Shareholder funds</b>	<b>20,171.74</b>	<b>18,510.50</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	332.08	442.78
	(b) Deferred tax liabilities (net)	351.95	318.15
	(c) Long-term provisions	59.44	101.66
	<b>Sub-total - Non-current liabilities</b>	<b>743.47</b>	<b>862.59</b>
<b>3</b>	<b>Current liabilities</b>		
	a) Short-term borrowings	565.09	106.00
	(b) Trade payables	1,125.49	2,075.54
	(c) Other current liabilities	968.76	997.27
	(d) Short-term provisions	592.05	285.99
	<b>Sub-total - Current liabilities</b>	<b>3,251.39</b>	<b>3,464.80</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>24,166.60</b>	<b>22,837.89</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	4,238.59	3,968.25
	(b) Non-current investments	9,000.78	7,458.37
	(c) Long-term loans and advances	190.02	164.18
	(d) Other non-current assets	30.29	28.35
	<b>Sub-total - Non-current assets</b>	<b>13,459.68</b>	<b>11,619.15</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	5,130.16	6,644.71
	(b) Trade receivables	5,231.13	3,849.83
	(c) Cash and cash equivalents	136.02	177.53
	(d) Short-term loans and advances	179.60	507.10
	(e) Other current assets	30.01	39.57
	<b>Sub-total - Current assets</b>	<b>10,706.92</b>	<b>11,218.74</b>
	<b>TOTAL - ASSETS</b>	<b>24,166.60</b>	<b>22,837.89</b>





**LOVABLE LINGERIE LTD.**

**PART II**

	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	Un-Audited	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	-Number of shares	5505174	5505174	5505174	5505174	5505174	5505174
	-Percentage of shareholding	32.77	32.77	32.77	32.77	32.77	32.77
<b>2</b>	<b>Promoters and Promoter Group Shareholding **</b>						
	a) Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered -						
	-Number of shares -	11294826	11294826	11294826	11294826	11294826	11294826
	-Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the company)	67.23	67.23	67.23	67.23	67.23	67.23

	Particulars	3 months ended (30/09/2015)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	0



**LOVABLE LINGERIE LTD.**

Regd. Office: A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel.: 022-2838 3581 Telefax : 022-2838 3582

E-mail : loveble.fashion@federalbrands.in • website : www.lovableindia.in • CIN No.: L17110MH1987PLCO44835

**Notes :**

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board Directors at their meeting held on Saturday, 7th November, 2015. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 2 The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.
- 3 As the company business activity falls within a single segment , therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- 4 Pursuant to the provisions of Clause 43/43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

		(Rs. In Lacs)	
Particulars		Object as per Prospectus	Utilisation till 30/09/2015
<i>Utilisation of funds:</i>			
A	Setting up manufacturing facility to create additional capacity as Bengaluru	2,284.93	2,284.93
B	Expenses to be incurred for Brand Building	1,800.00	1,800.00
C	Brand Development Expenses	600.00	600.00
D	Investment in Joint Venture	2,500.00	-
E	Setting up of Exclusive Brand Outlets ("EBO's")	1,412.18	1,412.18
F	Setting up of Retail Store Modules for "Shop-in-Shop"	361.00	361.00
G	Upgradation of Design Studios	759.52	271.34
H	General Corporate Purpose	2,396.16	-
I	Public Issue Expenses	846.26	755.67
<b>Total</b>		<b>12,960.05</b>	<b>7,485.12</b>

<i>Means of Finance</i>		As per Objects	30/09/2015
Term Loan		1,632.55	996.25
	Amount received from Pre-IPO	2,000.00	
	Amount received from IPO	9,327.50	
<b>Total</b>		<b>12,960.05</b>	<b>7,485.12</b>

<i>Interim Utilisation of IPO Proceeds:</i>		30/09/2015
Balance Unutilised amount temporarily invested in Mutual Funds		4,838.63
Balance with Banks		0.00
<b>Total</b>		<b>4,838.63</b>

Investors can view the UFR of the Company for the quarter ended and half year ended 30.09.2015 on the Co. website [www.lovableindia.in](http://www.lovableindia.in) or on the

**For Lovable Lingerie Limited**



L Vinay Reddy  
**Chairman & Managing Director**  
(DIN : 00202619)

Date: 07/11/2015  
Place: Mumbai

## LOVABLE LINGERIE LTD.

Regd. Office: A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel.: 022-2838 3581 Telefax : 022-2838 3582

E-mail : [loveble.fashion@federalbrands.in](mailto:loveble.fashion@federalbrands.in) • website : [www.lovableindia.in](http://www.lovableindia.in) • CIN No.: L17110MH1987PLCO44835

