

Date: September 25, 2017

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001.
Symbol: LOVABLE
Through: BSE Listing Centre

Kind Attn: Mr. Rakesh Parekh, Special Assistant, Listing Compliance
Sub: Rectifications in Financial Result of the Company for the Quarter / Year
ended March 2017

Dear Sir/ Madam,

This is in reference to your letter regarding discrepancies/ queries on the Financial Results submitted by the Company for the Quarter/ Year ended March 2017 under Regulation 33 of the SEBI (LODR) Regulations 2015.

As instructed by you, we attach herewith revised Financial results in accordance with Schedule III format of Companies Act, 2013. You are requested to take the above information on your record and oblige.

Thanking you.

Yours faithfully,

For Lovable Lingerie Limited



Darsha Sanghvi

Company Secretary & Compliance Officer



Cc:

The National Stock Exchange of India Ltd.

“Exchange Plaza” C-1, Block-G

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051.

Scrip Code: 533343

Through: NEAPS

LOVABLE LINGERIE LTD.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2017

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income from Operations					
I	Revenue from Operations	3,653.87	4,039.46	3,629.74	19,740.61	19,676.84
II	Other Income	6.43	5.52	(97.79)	607.26	593.16
III	Total Income from operations (net)	3,660.30	4,044.98	3,531.94	20,347.86	20,269.99
IV	Expenses					
	(a) Cost of materials consumed	1,506.29	552.19	630.98	5,632.48	4,798.17
	(b) Purchases of stock-in-trade	2,113.77	1,127.15	1,501.65	5,223.92	4,551.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,779.09)	289.83	(869.40)	(1,048.67)	(147.73)
	(d) Employee benefits expense	815.10	691.99	612.11	2,853.76	2,609.13
	(e) finance cost	15.23	28.85	38.44	84.59	138.77
	(e) Depreciation and amortisation expense	118.32	74.36	77.64	339.56	280.09
	(f) Other expenses	362.37	331.68	345.31	1,328.63	1,246.13
	Selling & Distribution Expenses	811.54	638.26	773.77	3,814.01	3,556.70
	Total expenses	3,963.53	3,734.31	3,110.51	18,228.27	17,032.75
V	Profit / (Loss) before Exceptional Items and tax	(303.23)	310.67	421.43	2,119.59	3,237.24
VI	Exceptional items	-	-	(18.00)	-	-
VII	Profit before Extraordinary items and tax	(303.23)	310.67	439.44	2,119.59	3,237.24
VIII	Extra-Ordinary items	199.78	198.52	-	398.30	-
IX	Profit / (Loss) before tax	(503.02)	112.15	439.44	1,721.29	3,237.24
	Tax Expense:					
	Current Tax	(122.71)	79.76	73.23	458.15	836.79
	Deferred Tax	13.87	16.94	48.91	35.37	82.91
	Total Tax	(108.84)	96.70	122.14	493.52	919.70
	Profit for the period from continuing operations	(394.18)	15.45	317.30	1,227.77	2,317.54
	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					18,844.74
	Earnings per share					
	for continuing operations	(2.35)	0.09	1.89	7.31	13.79
	for continuing operations & discontinuing operations	(2.35)	0.09	1.89	7.31	13.79
	See accompanying note to the financial results					

(Handwritten Signature)



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835

Standalone Statement of Assets and Liabilities

Particulars	As at the current Year end 31.03.2017	As at the Previous year end 31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,680.00	1,680.00
(b) Reserves and surplus	19,870.31	18,844.74
(c) Money received against share warrants	-	-
	21,550.31	20,524.74
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	0.00	221.39
(b) Deferred tax liabilities (Net)	434.24	401.06
(c) Other Long term liabilities	-	-
(d) Long-term provisions	100.24	107.99
	534.48	730.44
(4) Current liabilities		
(a) Short-term borrowings	1,249.74	-
(b) Trade Payables:-		
(A) total outstanding dues of micro enterprises and small enterprises	130.30	232.24
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	841.46	905.83
(c) Other current liabilities	650.40	578.30
(d) Short-term provisions	361.89	429.12
	3,233.78	2,145.49
TOTAL	25,318.57	23,400.67
II. ASSETS		
Non-current assets		
(1) (a) Fixed assets		
(i) Tangible assets	3,763.84	3,428.51
(ii) Intangible assets	810.55	948.37
(iii) Capital work-in-progress	340.46	391.44
(iv) Intangible assets under development	-	-
sub total (fixed assets)	4,914.86	4,768.33
(b) Non-current investments	8,277.91	7,074.94
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	200.78	156.41
(e) Other non-current assets	46.23	28.29
Total Non-current assets	13,439.77	12,027.97
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	7,390.11	6,392.09
(c) Trade receivables	3,927.60	4,231.47
(d) Cash and cash equivalents	95.81	357.67
(e) Short-term loans and advances	455.01	344.11
(f) Other current assets	10.26	47.37
Total Current Assets	11,878.80	11,372.71
Total Assets	25,318.57	23,400.67



LOVABLE LINGERIE LTD.