

# Lovable®

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## UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2011

(Rs. In Lacs)

SI NO.	Particulars	Quarter ended 31-12-2011	Quarter ended 30-09-2011	9 Months ended December, 2010	9 Months ended December, 2011	Year ended 31-03-2011
		Unaudited	Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales / Income from Operations Less: Excise Duty paid	3745.04 203.72	3734.33 202.90	8,805.74 0.00	12,459.39 690.54	10403.69 -
	(b) Other Operating Income	3541.32	3531.43	8805.74	11768.85	-
	<b>Total (1)</b>	<b>3541.32</b>	<b>3531.43</b>	<b>8805.74</b>	<b>11768.85</b>	<b>10403.69</b>
2	<b>Expenditure</b>					
	(a) (Increase)/ decrease in Stock in trade and work in progress	-364.41	-325.68	233.92	(132.07)	-667.35
	(b) Consumption of Raw Materials	1874.00	1807.50	3954.03	5086.27	5591.89
	(c) Purchase of trade Goods	0.00	0.00	0.00	0.00	0.00
	(d) Employee Cost	379.63	384.07	880.99	1,146.87	1094.70
	(e) Depreciation	38.16	37.21	102.16	112.15	137.31
	(f) Other Expenditure	1116.50	1010.37	2,070.54	3,590.27	2437.08
	<b>Total (2)</b>	<b>3043.88</b>	<b>2913.47</b>	<b>7241.64</b>	<b>9803.49</b>	<b>8593.63</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	497.44	617.96	1564.1	1965.36	1810.06
4	Other Income	28.19	47.28	85.39	122.33	94.11
5	Profit before Interest and Exceptional Items (3+4)	525.63	665.24	1649.49	2087.69	1904.17
6	Interest	9.55	2.14	44.42	14.84	53.55
7	Profit after Interest but before Exceptional Items (5-6)	516.08	663.10	1605.07	2072.85	1850.62
8	Exceptional Items	-	-	-	-	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	516.08	663.10	1605.07	2072.85	1850.62
10	Tax Expense	163.25	202.97	344.40	563.62	438.47
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	352.83	460.13	1260.67	1509.23	1412.15
12	Extraordinary Items (net of Tax)	-	-	-	-	0.00
13	Net Profit (+) / Loss (-) for the period (11+12)	352.83	460.13	1260.67	1509.23	1412.15
14	Paid - up equity share capital (Face Value of Rs. 10/-)	1680.00	1680.00	1125.00	1680.00	1680.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	13955.81	13603.00	2571.30	13955.81	12442.66
16	Earning Per Share (EPS) (Rs. Per Share)					
	(a) Basic and diluted EPS before Extraordinary items	2.10	2.74	11.21	8.98	12.26
	(b) Basic and diluted EPS after Extraordinary items	2.10	2.74	11.21	8.98	12.26
17	Public Shareholding					
	— Number of Shares	5550000.00	5550000	0	5550000	5550000
	— Percentage of Shareholding	33.04	33.04	0.00	33.04	33.04
18	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	— Number of Shares	Nil	Nil	Nil	Nil	Nil
	— Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	— Percentage of Shares ( as a % of the total Share Capital of the of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	— Number of Shares	11250000.00	11250000	11250000	11250000	11250000
	— Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	— Percentage of Shares ( as a % of the total Share Capital of the of the company)	66.96	66.96	100.00	66.96	66.96



## UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2011

Unaudited Statement of Assets and Liabilities as on Nine Months ended on 31st December, 2011

		(Rs. In Lacs)	
SR NO	Particulars	9 Months ended December, 2011 (Unaudited)	Year ended 31-03-2011 (Audited)
1	SHAREHOLDERS FUNDS		
	a) Share Capital	1680.00	1680.00
	b) Reserves & Surplus	13955.81	12442.66
2	LOANS FUNDS	294.60	0.00
	Total	<b>15930.41</b>	<b>14122.66</b>
1	FIXED ASSETS	1908.30	1293.76
2	CAPITAL WORK IN PROGRESS	334.29	-
3	INVESTMENTS	9617.56	9305.70
4	CURRENT ASSETS, LOANS & ADVANCES		
	A) Inventories	2471.32	2235.87
	b) Sundry Debtors	1772.67	1058.01
	c) Cash & Bank Balances	457.41	1433.29
	d) Loans & Advances	502.73	373.15
		5204.13	5100.32
	Less: Current Liabilities & Provisions	1004.72	1484.74
	Net Current Assets	4199.41	3615.57
5	MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF)	0.00	0.00
6	DEFERRED TAX ASSETS/(LIABILITY)	-129.14	-92.37
	Total	<b>15930.41</b>	<b>14122.66</b>

**Notes :**

- The Above results were reviewed by Audit Committee on February 10, 2012 and approved by the Board of Directors in its Meeting held on February 10, 2012. The Statutory Auditor have carried out limited review of the financial results of the Company for the Quarter ended December 31, 2011.
- The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- As the company business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated March 15, 2011 and aggregating Rs. 11327.50 Lacs is as follows: (Rs. In Lacs)

		(Rs. In Lacs)	
Particulars	Object as per Prospectus	Actual Utilization	
Amount received from Pre-IPO	2000.00		
Amount received from IPO	9327.50		
<b>Utilisation of funds upto December 31, 2011</b>			
Setting up manufacturing facility to create additional capacity as Bengaluru	2284.93	883.92	
Expenses to be incurred for Brand Building	1800.00	601.93	
Brand Development Expenses	600.00	9.18	
Investment in Joint Venture	2500.00	0.00	
Setting up of Exclusive Brand Outlets ("EBO's")	1412.18	157.00	
Setting up of Retail Store Modules for "Shop-in-Shop"	361.00	129.27	
Upgradation of Design Studios	759.52	0.00	
General Corporate Purpose	2396.16	0.00	
Public Issue Expenses	846.26	755.67	

<b>Interim Utilisation of IPO Proceeds upto 31.12.2011</b>		(Rs. In Lacs)
Balance Unutilised amount temporarily invested in Mutual Funds	8790.54	
Balance with Banks	0.00	
<b>Total</b>	<b>8790.54</b>	

5 Status of Investor Complaints Opening Pending - [Nil], Received during the quarter: [11] Disposed during the quarter: [11] Pending- [Nil].

Place Mumbai  
Date: 10.02.2012



For Lovable Lingerie Limited

  
Chairman and Managing Director